

**Lina S. Cheung** FSA, MAAA, FCA

## Experience

Ms. Cheung has over 20 years of actuarial, underwriting, risk management and operational management experience in the life and health insurance and reinsurance industry. Her expertise includes company and product strategies, product development and implementations, pricing and underwriting risk assessments, client development and management, valuation and financial reporting, project planning and multi-functional team management.

### CP Risk Solutions, LLC, 2006 to Current

Ms. Cheung is a partner and co-founder at CP Risk Solutions. She brings a wide realm of industry knowledge and contacts to clients. Her client segments include reinsurance, insurance, investment, managing general underwriter, captive manager, and third party administrator. She has serviced her clients in:

- Business development, implementation and on-going management
- Portfolio and product risk management
- Strategic reinsurance solutions and broker relations
- Program underwriting and facultative review
- Contract and treaty review
- Market and product entry feasibility
- Underwriting audit
- Actuarial needs including but not limited to rate adequacy analysis, experience analysis, PPO valuation, rate development and filing, claims and IBNR reserve analysis, and valuation.

### Platinum Underwriters Reinsurance, Inc, 2003 to 2006

Ms. Cheung was a senior vice president at Platinum Underwriters Reinsurance, Inc. She led the Accident & Health team and functioned as an underwriting actuary and program manager for Platinum's accident and health reinsurance programs. The spectrum of the Accident & Health business covered

- Fully insured medical and limited medical
- Medical stop loss
- Disability
- Dental
- Student accident and health
- Accidental death carve-outs.

Using her broad risk management experience, Ms. Cheung provided valued consultative services to her clients; crafted reinsurance programs that addressed the clients' needs and met the profitability goals of the company.

### Milliman USA, 2000 – 2003

Ms. Cheung was a consulting actuary at Milliman servicing clients on health care and reinsurance issues. She was the health reinsurance resident expert at the New York office. She consulted to her clients on:

- Accident and health reinsurance risk management, underwriting, pricing, reserving, audit, and P/L analysis
- Commercial managed care pricing, rate filings, and reserving
- Medicaid financial feasibility for market entrance
- Rate development and rate filings for student health, limited benefit and critical illness products
- Mergers & acquisitions financial modeling
- Litigation expert witness

#### Transamerica Reinsurance/Management Facility Corporation, 1998 – 2000

Ms. Cheung was a vice president and actuary at Group Life and Health of Transamerica Reinsurance and Management Facility Corporation, where she headed up a wide spectrum of management services at the reinsurance level. While there she worked with reinsurers, and managing general underwriters, third party administrators, and brokers.

Her responsibilities included reinsurance program selections, reinsurance treaties review and changes, operation reviews, PPO network evaluations, rate manual development, reserve analysis, gain/loss projections and compliance research

#### Actuarial Sciences Associates, 1997-1998

Ms. Cheung was a consulting actuary at Actuarial Sciences Associates, where she provided actuarial consulting and rate negotiation services to health providers and employee benefit clients.

#### Prudential Insurance Company of America, 1987 – 1997

Ms. Cheung was an actuarial director at Prudential Health Care, where she oversaw the actuarial division of the Eastern Operations. She managed a staff of twelve actuaries and non-actuaries, performing product development and pricing analyses for Prudential's government, group, and individual managed care programs in the Eastern US. While there, she spearheaded a multifunctional team including marketing, network development, medical management and actuarial to optimize knowledge and resources and achieve financial objectives.

At Prudential, Ms. Cheung also had rotational assignments in the assets management operations, corporate controller department, individual sales and illustration division, and the individual valuation department.

#### **Affiliations & Industry Involvement**

Ms. Cheung is actively involved in serving the health care industry. Her service includes

- State Health Issues Committee of the American Academy of Actuaries, 2002 to present
- Actuarial Society of New York Committees, 2006 to Present
- American Academy of Actuaries Extreme Events Task Force, 2006
- American Academy of Actuaries Medical Reinsurance Task Force, 2005
- National Conference Planning Committee of the Self-Insurance Institute of America, 2002 to 2003
- American Academy of Actuaries Task Force on Terrorism and Extreme Events, 2002
- Education and Examination Committees of the Society of Actuaries, 1995 to 2001

Ms. Cheung has spoken at various industry meetings including:

- Society of Actuaries - Annual Meetings and Health Conferences, 2002, 2007, 2008 and 2009
- Actuarial Society of New York - Seminar, 2007
- Palisade User Conference, 2007
- Self-Insurance Institute of America, National Conference, 2003
- Casualty Actuaries Society - Reinsurance Seminar, 2002
- Asia Healthcare Financing and Insurance, 2002
- National Hospice and Palliative Care Organization, Management & Leadership Conference, 2001
- International Association of Consulting Actuaries, Biennial Conference, 2000
- Milliman USA Health Forum, 2000 and 2001
- International Foundation of Employee Benefit Plans, CEBS Seminar, 1998

#### **Professional Designations and Education**

- Fellow, Society of Actuaries, 1994
- Member, American Academy of Actuaries, 1991
- Fellow, Conference of Consulting Actuaries, 2006
- Bachelor Magna Cum Laude, City University of New York, 1987